## 2-year extension, amendable July 19th, 2025

- <u>5%</u> wage increase at all steps in all locations on date of ratification.
- Additional wage step for employees with +48 months and +60 months an additional \$.25 cent increase at each step.
- Contractual pay raises in accordance with the contract in July 2024, July 2025 and during the amendable period.
- <u>\$1275.00</u> ratification bonus payable within thirty (30) days of ratification.
- Increased lead differential from \$2.50 to \$6.00
- Increased PTO accruals and maximum hours banked.
  - 0-2 years increased from 80 hours to 120 hours' maximum accrual, with accrual rate at .0347 for any and all hours worked.
  - 2-4 years increased from 120 hours to 160 hours maximum accrual, with accrual rate at.0577 for any and all hours worked.
  - 4+ years (New Step) with 160 hours' maximum accrual, with an accrual rate of .07 for any and all hours worked.

- 401k plan to be implemented 6/1/2023
  - Company to match <u>**50%</u>** of employee's contribution up to a maximum of <u>**6%**</u></u>
  - If 401k is not implemented by <u>6/1/23</u>, the company will pay a <u>\$100</u> per month contribution retroactive to <u>6/1/23</u> for any employee who enrolls within 60 days of the plan being available
  - Employees need 1 year of seniority to participate in the plan
- <u>\$50,000</u> life insurance policy for all employees paid for by Company effective <u>6/1/2023</u>
- Enhanced grievance procedure
  - Increase from one grievance hearing to 2
  - Added time limits that the company must meet to issue discipline



