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## IAM/PSA AIRLINES NEGOTIATIONS UPDATE <br> TENTATIVE AGREEMENT INFORMATION

Dear Sisters and Brothers:
With the announcement of the Tentative Agreement (TA) on June 2, 2023, we understand everyone's appetite to start seeing the details, and you have made it clear to your committee that wage rates are one of the most important details for you in this Tentative Agreement.

Accompanying this bulletin is the TA Rate Chart showing the increases to current wages with notes explaining some changes to the wage scale. In addition, there is an example page for everyone to be able to quickly find a corresponding number for their gross wages in the preceding 12 months prior to the date of ratification (DOR). In that we do not yet know the specific date, you should still be able to make a pretty good assumption until we do.

Work will continue on the completion and review of a redline tentative agreement document so that we can get it released as soon as possible. Additional details will be released this coming week concerning the release date of the redline document and the future ratification schedule.

In the meantime, if you have any questions, please reach out to your negotiating committee members or your General Chairperson, James M. Samuel, at jsamuel @iamdl142.org or (859) 653-4037, for additional help or information. Thank you for your patience and commitment. With best wishes, we remain

Sincerely and fraternally,

## Signature on File John M. Coveny, Jr. President/Directing General Chair

Signature on File
James M. Samuel
General Chair

JMS/JC/td

cc: R. Johnsen, General Vice-President, Air Transport Territory<br>E. Fraser, Chief of Staff, Air Transport Territory<br>T. Regan, Airline Coordinator<br>DL 142 Executive Board

| PSA Tentative Agreement Rates |  |  |  | License Premium |  | \% Increase | DOR + 24 | \% Increase | DOR + 36 | \% Increase | $\begin{gathered} \hline \text { TBD } \\ \hline \text { DOR }+\mathbf{4 8} \end{gathered}$ | \% Increase | DOR +60 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| YOS | Current | \$ Increase | DOR | \% Increase | DOR +12 |  |  |  |  |  |  |  |  |  |
| Start | \$21.10 | \$2.90 | \$24.00 | 13.74\% | \$24.50 | 2.08\% | \$25.01 | 2.08\% | \$25.53 | 2.08\% | \$26.06 | 2.08\% | N/A |  |
| 1 Year | \$21.64 | \$3.86 | \$25.50 | 17.84\% | \$26.03 | 2.08\% | \$26.57 | 2.07\% | \$27.12 | 2.07\% | \$27.68 | 2.06\% | N/A |  |
| 2 Years | \$22.18 | \$4.32 | \$26.50 | 19.48\% | \$27.05 | 2.08\% | \$27.61 | 2.07\% | \$28.18 | 2.06\% | \$28.76 | 2.06\% | N/A |  |
| 3 Years | \$22.72 | \$5.78 | \$28.50 | 25.44\% | \$29.09 | 2.07\% | \$29.69 | 2.06\% | \$30.31 | 2.09\% | \$30.94 | 2.08\% | N/A |  |
| 4 Years | \$23.27 | \$6.23 | \$29.50 | 26.77\% | \$30.11 | 2.07\% | \$30.73 | 2.06\% | \$31.37 | 2.08\% | \$32.02 | 2.07\% | N/A |  |
| 5 Years | \$23.81 | \$6.69 | \$30.50 | 28.10\% | \$31.13 | 2.07\% | \$31.77 | 2.06\% | \$32.43 | 2.08\% | \$33.10 | 2.07\% | N/A |  |
| 6 Years | \$24.35 | \$7.15 | \$31.50 | 29.36\% | \$32.15 | 2.06\% | \$32.81 | 2.05\% | \$33.49 | 2.07\% | \$34.18 | 2.06\% | N/A |  |
| 7 Years | \$24.89 | \$8.61 | \$33.50 | 34.59\% | \$34.19 | 2.06\% | \$34.89 | 2.05\% | \$35.61 | 2.06\% | \$36.34 | 2.05\% | N/A |  |
| 8 Years | \$25.97 | \$8.03 | \$34.00 | 30.92\% | \$34.70 | 2.06\% | \$35.41 | 2.05\% | \$36.14 | 2.06\% | \$36.88 | 2.05\% | N/A |  |
|  |  |  | DOR |  | Nov-23 |  | Nov-24 |  | Nov-25 |  | Nov-26 |  | Nov-27 |  |
| 9 Years | \$27.05 | \$7.19 | \$34.24 | 26.58\% | \$35.27 | 3.01\% | \$36.33 | 3.01\% | \$37.42 | 3.00\% | \$38.57 | 3.07\% | \$39.76 | 3.09\% |
| 10 Years | \$31.38 | \$2.86 | \$34.24 | 9.11\% | \$35.27 | 3.01\% | \$36.33 | 3.01\% | \$37.42 | 3.00\% | \$38.57 | 3.07\% | \$39.76 | 3.09\% |
|  | Average | \$5.78 | Average | 23.81\% |  |  |  |  |  |  |  |  |  |  |

Notes:

* DOR - Date Of Ratification
* For all A\&P Mechanics at the 9 Year and 10 Year step of the A\&P Mechanics scale, there will be two increases in 2023 if the TA is ratified:
- 1st increase is on DOR
- 2nd Increase will be on 11/23/2023
- Example: Currently $@ \$ 27.05$ and $\$ 31.38$ respectively would move to $\$ 34.24$ on DOR. Then due to the scale having one less step, both would then move to $\$ 35.27$ on $\mathbf{1 1 / 2 3 / 2 0 2 3}$. * For a Mechanic who is currently at the 8 Years step, and who has a seniority date occurring on or after 11/23/2023, they would progress right, then down for their rates (i.e. $\$ 25.97$ to $\$ 34.00$ to $\$ 35.27$ )
* For all Mechanics who top out before the amendable (DOR +60), there will be one additional increase of $\mathbf{3 . 0 9 \%}$ applied on that date that is not applicable to the lo steps of the scale.

IAM Signing Bonus Examples - Based on Gross Wages Over Preceding 12 months from DOR

| Gross W-2 Wages | Signing Bonus | Gross W-2 Wages | Signing Bonus | Gross W-2 Wages | Signing Bonus |
| :---: | :---: | :---: | :---: | :---: | :---: |
| \$0.00 | - \$1,500.00 | \$51,000.00 | \$4,080.00 | \$102,000.00 | - \$8,160.00 |
| \$1,000.00 | \$1,500.00 | \$52,000.00 | - \$4,160.00 | \$103,000.00 | - \$8,240.00 |
| \$2,000.00 | - \$1,500.00 | \$53,000.00 | \$4,240.00 | \$104,000.00 | \$8,320.00 |
| \$3,000.00 | \$1,500.00 | \$54,000.00 | \$4,320.00 | \$105,000.00 | \$8,400.00 |
| \$4,000.00 | \$1,500.00 | \$55,000.00 | \$4,400.00 | \$106,000.00 | - \$8,480.00 |
| \$5,000.00 | - \$1,500.00 | \$56,000.00 | \$4,480.00 | \$107,000.00 | \$8,560.00 |
| \$6,000.00 | \$1,500.00 | \$57,000.00 | \$4,560.00 | \$108,000.00 | \$8,640.00 |
| \$7,000.00 | \$1,500.00 | \$58,000.00 | \$4,640.00 | \$109,000.00 | \$8,720.00 |
| \$8,000.00 | \$1,500.00 | \$59,000.00 | \$4,720.00 | \$110,000.00 | - \$8,800.00 |
| \$9,000.00 | \$1,500.00 | \$60,000.00 | \$4,800.00 | \$111,000.00 | \$8,880.00 |
| \$10,000.00 | \$1,500.00 | \$61,000.00 | \$4,880.00 | \$112,000.00 | - \$8,960.00 |
| \$11,000.00 | \$1,500.00 | \$62,000.00 | \$4,960.00 | \$113,000.00 | \$9,040.00 |
| \$12,000.00 | \$1,500.00 | \$63,000.00 | \$5,040.00 | \$114,000.00 | \$9,120.00 |
| \$13,000.00 | \$1,500.00 | \$64,000.00 | \$5,120.00 | \$115,000.00 | \$9,200.00 |
| \$14,000.00 | \$1,500.00 | \$65,000.00 | \$5,200.00 | \$116,000.00 | \$9,280.00 |
| \$15,000.00 | \$1,500.00 | \$66,000.00 | \$5,280.00 | \$117,000.00 | \$9,360.00 |
| \$16,000.00 | \$1,500.00 | \$67,000.00 | \$5,360.00 | \$118,000.00 | \$9,440.00 |
| \$17,000.00 | \$1,500.00 | \$68,000.00 | \$5,440.00 | \$119,000.00 | \$9,520.00 |
| \$18,000.00 | \$1,500.00 | \$69,000.00 | \$5,520.00 | \$120,000.00 | - \$9,600.00 |
| \$19,000.00 | \$1,520.00 | \$70,000.00 | \$5,600.00 | \$121,000.00 | \$9,680.00 |
| \$20,000.00 | \$1,600.00 | \$71,000.00 | \$5,680.00 | \$122,000.00 | \$9,760.00 |
| \$21,000.00 | - \$1,680.00 | \$72,000.00 | \$5,760.00 | \$123,000.00 | - \$9,840.00 |
| \$22,000.00 | \$1,760.00 | \$73,000.00 | \$5,840.00 | \$124,000.00 | - \$9,920.00 |
| \$23,000.00 | \$1,840.00 | \$74,000.00 | \$5,920.00 | \$125,000.00 | - \$10,000.00 |
| \$24,000.00 | \$1,920.00 | \$75,000.00 | \$6,000.00 | \$126,000.00 | \$10,080.00 |
| \$25,000.00 | \$2,000.00 | \$76,000.00 | \$6,080.00 | \$127,000.00 | - \$10,160.00 |
| \$26,000.00 | - \$2,080.00 | \$77,000.00 | \$6,160.00 | \$128,000.00 | - \$10,240.00 |
| \$27,000.00 | \$2,160.00 | \$78,000.00 | \$6,240.00 | \$129,000.00 | - \$10,320.00 |
| \$28,000.00 | - \$2,240.00 | \$79,000.00 | \$6,320.00 | \$130,000.00 | - \$10,400.00 |
| \$29,000.00 | \$2,320.00 | \$80,000.00 | \$6,400.00 | \$131,000.00 | \$10,480.00 |
| \$30,000.00 | - \$2,400.00 | \$81,000.00 | \$6,480.00 | \$132,000.00 | - \$10,560.00 |
| \$31,000.00 | \$2,480.00 | \$82,000.00 | \$6,560.00 | \$133,000.00 | - \$10,640.00 |
| \$32,000.00 | - \$2,560.00 | \$83,000.00 | \$6,640.00 | \$134,000.00 | - \$10,720.00 |
| \$33,000.00 | \$2,640.00 | \$84,000.00 | \$6,720.00 | \$135,000.00 | \$10,800.00 |
| \$34,000.00 | - \$2,720.00 | \$85,000.00 | \$6,800.00 | \$136,000.00 | - \$10,880.00 |
| \$35,000.00 | - \$2,800.00 | \$86,000.00 | \$6,880.00 | \$137,000.00 | - \$10,960.00 |
| \$36,000.00 | \$2,880.00 | \$87,000.00 | \$6,960.00 | \$138,000.00 | - \$11,040.00 |
| \$37,000.00 | - \$2,960.00 | \$88,000.00 | \$7,040.00 | \$139,000.00 | - \$11,120.00 |
| \$38,000.00 | \$3,040.00 | \$89,000.00 | \$7,120.00 | \$140,000.00 | \$11,200.00 |
| \$39,000.00 | - \$3,120.00 | \$90,000.00 | - \$7,200.00 | \$141,000.00 | - \$11,280.00 |
| \$40,000.00 | - \$3,200.00 | \$91,000.00 | \$7,280.00 | \$142,000.00 | - \$11,360.00 |
| \$41,000.00 | - \$3,280.00 | \$92,000.00 | \$7,360.00 | \$143,000.00 | - \$11,440.00 |
| \$42,000.00 | \$3,360.00 | \$93,000.00 | \$7,440.00 | \$144,000.00 | \$11,520.00 |
| \$43,000.00 | - \$3,440.00 | \$94,000.00 | \$7,520.00 | \$145,000.00 | - \$11,600.00 |
| \$44,000.00 | - \$3,520.00 | \$95,000.00 | \$7,600.00 | \$146,000.00 | - \$11,680.00 |
| \$45,000.00 | - \$3,600.00 | \$96,000.00 | \$7,680.00 | \$147,000.00 | - \$11,760.00 |
| \$46,000.00 | \$3,680.00 | \$97,000.00 | \$7,760.00 | \$148,000.00 | \$11,840.00 |
| \$47,000.00 | - \$3,760.00 | \$98,000.00 | - \$7,840.00 | \$149,000.00 | - \$11,920.00 |
| \$48,000.00 | - \$3,840.00 | \$99,000.00 | \$7,920.00 | \$150,000.00 | - \$12,000.00 |
| \$49,000.00 | - \$3,920.00 | \$100,000.00 | - \$8,000.00 | \$151,000.00 | - \$12,080.00 |
| \$50,000.00 | - \$4,000.00 | \$101,000.00 | - \$8,080.00 | \$152,000.00 | - \$12,160.00 |

