

## IAM Air Transport District 142

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## IAM/PSA AIRLINES NEGOTIATIONS UPDATE TENTATIVE AGREEMENT REACHED

Dear Sisters and Brothers:

As was previously announced last week, a tentative agreement has been reached for the IAM members at PSA Airlines. Listed below are some highlights from the tentative agreement:

- Average DOR wage increases of 23.81%
- Two raises this year (on DOR and Nov 2023) for topped-out employees
- Top of scale gets a raise Nov 2027
- Insurance costs locked in for the life of the contract
- Signing bonus of 8% of gross wages calculated from 12 months prior to DOR
- Flexible Hiring Rates w/protection for current Employees
- Revised field service rules

- The highest DOR wage increase is 34.59% or \$8.61/hour
- Eliminated a pay step in the wage scale to shorten time to top pay.
- The average increase over the life of the contract is 57.15%. The highest is 70.86%
- Increase to 401k match at 20 years of service
- Revised language for work rules throughout CBA
- Revised grievance procedure
- Nine (9) month early opener provision
- 5-year duration with increases in all years
- Revised bidding language

A copy of the Tentative Agreement with changes outlined in red will be available to everyone electronically via the District Lodge 142 website (<a href="https://atd142.org/">https://atd142.org/</a>). Additional details concerning the ratification process will be released shortly.

Your employee representative committee worked long and hard to achieve this tentative agreement and fully support it. This Committee unanimously recommends a  $\underline{YES}$  vote on this Tentative Agreement. Your patience and solidarity have been instrumental in reaching this Agreement that you deserve. With best wishes we remain

Sincerely and fraternally,

Signature on File
John M. Coveny, Jr.
President/Directing General Chair

Signature on File James M. Samuel General Chair

## **Negotiating Committee Members**

Todd Roan	Greg Farmer	Ian Cole	Adam Rustebakke	Scott Helliker
CAK	DAY	CLT	CLT	PNS
	Jeff May	Scott Carpenter	Frank Wrennal	
	ORF	CVG	GSP	

JMS/JC/et al/td

cc: R. Johnsen, General Vice-President, Air Transport Territory

E. Fraser, Chief of Staff, Air Transport Territory

T. Regan, Airline Coordinator DL 142 Executive Board

## POST ON ALL IAM BULLETIN BOARDS